

HINCKLEY AND BOSWORTH BOROUGH COUNCIL

FINANCE, AUDIT & PERFORMANCE COMMITTEE

10 DECEMBER 2012 AT 6.30 PM

PRESENT: Mr PAS Hall - Chairman
Miss DM Taylor – Vice-Chairman

Mrs R Camamile, Mr R Mayne, Mr JS Moore, Mr K Morrell and Mrs L Hodgkins

Also in attendance: Tim Ridout (CW Audit Services)

Officers in attendance: Katherine Bennett, Julie Kenny and Sanjiv Kohli

292 APOLOGIES AND SUBSTITUTIONS

An apology for absence was submitted by Mr J Bannister and in accordance with Council Procedure Rule 4.1 Mrs L Hodgkins substituted.

293 DECLARATIONS OF INTEREST

No interests were declared at this stage.

294 MINUTES OF PREVIOUS MEETING

On the motion of Mrs Camamile, seconded by Mr Mayne it was

RESOLVED – the minutes of the meeting held on 29 October 2012 be confirmed and signed by the Chairman.

295 AUDIT COMMITTEE EFFECTIVENESS TRAINING

Tim Ridout of CW Audit Services gave a presentation on the role of the Audit Committee.

It was agreed that members have regular refresher training. Training sessions to begin in January.

296 INTERNAL AUDIT PROGRESS REPORT

Tim Ridout presented the audit report to Members.

Points highlighted were:

- It was requested, and agreed, that responses to issues identified within Audit Reports should be more informative
- In response to the Sundry Debtors Audit, the ability to extract information from the notes facility in the Civica system be explored further and any cost implications to be reported back to Committee
- Areas of Housing Responsive Repairs caused concern to Members. Officers reported that a review of the areas causing concern is being undertaken and a progress report will be presented at the next meeting of this committee
- Any unresolved issues on the audit report will be reported to Members in more depth.

297 CAPITAL PROGRAMME 2012/13 TO 2015/16

Members were presented with the Capital Programme for 2012/13 to 2014/15.

It was reported that consultation with tenants will begin in the new year to get their views on the spending options of the HRA monies available.

298 REVENUES AND CAPITAL OUTTURN 2ND QUARTER 2012/13

Members were informed of the revenue and capital outturn position at the end of the second quarter. Due to savings made, the general fund balances were in a positive position going forward to setting the 2013/14 budget.

Members were asked to consider recommendations for delivery of future budgets.

299 UPDATE ON BUSINESS RATE RETENTION AND POOLING

The Deputy Chief Executive (Corporate Direction) gave an update as to the current position of the Business Rate Retention and Pooling scheme. The current position is still for the Council to remain in the scheme but will be looked at again in January when budget figures are fully known.

(The Meeting closed at 8.15 pm)

CHAIRMAN